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NEWS RELEASE

Craig Herd wins Young Banker of the Year Award with proposal to help customers living with dementia

Craig Herd from Sainsbury's Bank has been named the 2023 UK Young Banker of the Year during the final of the competition held at London's Mansion House on 7 December 2023.

Launched in 1987 by the Chartered Banker Institute, the awards recognise and reward those individuals who reflect the qualities of customer-focused, ethical professionalism promoted by the Institute and expected by society.

This year, Young Bankers from around the UK were asked to present an idea they could develop in their organisation that could improve outcomes for customers, colleagues, and communities. These ideas were to reflect their vision for the future of the banking profession, whilst being consistent with the ethos of the Chartered Banker Institute and the UN Principles for Responsible Banking. The winner of the competition is presented with a trophy, £1000 in prize money, plus £1000 for a charity of their choice.

After scooping this year's title, Craig Herd commented:

"I'm delighted to have had this opportunity to champion the needs of customers living with dementia. The number of people diagnosed with dementia is increasing every year in the UK, and research shows that customers living with dementia and their families need more targeted support from the banking industry.

Being able to raise my idea of Dementia Safe on such an esteemed platform will start conversations in the industry on how we better support customers living with dementia. The proposals from my fellow finalists show the very best of our industry, and giving young bankers the opportunity to develop and present these ideas will continue to have a positive impact on not only banking but wider society. "

The Institute is proud to be a part of the Chartered Body Alliance



This year's winner was announced by Alderman Sir Peter Estlin, who commented:

"The Young Banker of the Year competition is an excellent opportunity to not only celebrate some of the future leaders of our City, but to showcase the abundance of talent that exists across the sector too.

By grappling with, and finding solutions to, some of the key issues being discussed in the City - like how to deliver sustainable growth - these young professionals are pushing boundaries, challenging accepted wisdom, and devising strategies today that will benefit us all tomorrow.

My congratulations to Craig and the other finalists. They are a credit to themselves, their businesses, and the City as a whole."

Simon Thompson, Chief Executive of the Chartered Banker Institute, added:

"All four finalists personified the ethical and professional ethos of the Chartered Banker Institute and the values underpinning the UN Principles for Responsible Banking. Congratulations to Craig, our Young Banker of the Year, and to all our finalists for presenting their ideas for aligning banking with the objectives of the Paris Agreement and the UN Sustainable Development Goals. The future of our banking sector and profession is bright if tonight's Young Bankers are anything to go by."

The competition also offers an Audience prize for the candidate who, in the opinion of the attendees, best personified the high, professional standards expected of bankers through their presentation. The winner of this year's Audience Prize was also Craig Herd from Sainsbury's Bank.

Steve Pateman, President of the Chartered Banker Institute on presenting Craig with his award, commented:

"I would like to congratulate Craig, for winning the Audience Prize and on becoming, the 2023 Chartered Banker Young Banker of the Year. I pay tribute to all four finalists tonight, for their inspirational ideas. There has been much to be proud of and it leaves me with enormous confidence in the future of our banking profession."

Ends

Notes to Editors:

1. The four contestants chosen to participate in the final had their ideas tested and judged by a panel of industry experts comprising; Alderman, Sir Peter Estlin; Sir Philip Augar, Banking Author and Commentator, Angela Knight CBE, President, Worshipful Company of International Bankers, and Holly Mead, Deputy Money Editor at the Times.
2. The search for the 2023 Young Banker of the Year commenced at the beginning of 2023 when the Chartered Banker Institute invited nominations from its 37,000 members and from a wide range of senior industry figures from across the global banking industry. The response revealed a wide range of excellent candidates representing a diverse range of banks. The competition is, in many cases, career changing for participants. Their ideas are often taken up by their institution and implemented, with important benefits for the banking sector and society more generally. Our Young Banker competition celebrates the values that a successful, sustainable banking profession must be built on; values that are shared and inculcated by the Chartered Banker Institute.

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