Chartered Banker

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World's First Green Finance Certificate showcased at COP24

7th December 2018

The Institute is delighted to be showcasing its <u>Green Finance Certificate</u>, as part of the UK Pavilion, at the COP24 Climate Summit in Katowice, Poland from 9th to 14th December.

The Green Finance Certificate, the world's first benchmark qualification for Green Finance:

- Encourages financial services professionals to enhance their knowledge of Green Finance
- Develops the pool of Green Finance professionals; and
- Positions the UK as the global hub for Green Finance.

Mitigating the effects of climate change and managing a successful transition to a lowcarbon world is, in the view of many, the greatest global challenge for this and future generations. Facilitating this transition will require the combined and sustained efforts of global bodies such as the UN, national governments and the private sector. The Global Commission on the Economy and Climate Change estimates around \$93 trillion of global infrastructure investment between 2015 and 2030 will need to be green in order to meet climate change commitments with the majority of that finance (80%) coming from the private sector, facilitated by the financial services sector.

This new Certificate provides learners with a comprehensive overview and understanding of the evolving Green Finance sector and highlights how organisations and individuals can take an active role in supporting the transition to a low-carbon economy.

Simon Thompson, Chief Executive of the Chartered Banker Institute added:

"The Institute is proud to be represented at COP24 promoting the world's first benchmark qualification for Green Finance to around 30,000 delegates from 197 countries. We recognise that successfully embedding green finance at the heart of the financial services sector means developing the capabilities of significant numbers of green finance professionals in the UK and globally.

The opportunity Green Finance provides for the finance sector and finance professionals should not to be underestimated; the opportunity not just to trade profitably but to play a key role in solving our greatest global challenge. This will not only help embed Green Finance within our sector; it will demonstrate in a very practical way the social purpose of banking and help reconnect banks and society.

The Institute is proud to be a part of the Chartered Body Alliance

CHARTERED BODY ALLIANCE

Chartered Banker Institute is a trading name of The Chartered Institute of Bankers in Scotland: Charitable Body No SC013927. Drumsheugh House 38b Drumsheugh Gardens Edinburgh EH3 7SW 0131 473 7777 info@charteredbanker.com www.charteredbanker.com London office: 2nd Floor Bengal Wing 9a Devonshire Square London EC2M 4YN We strongly believe that this qualification will help these individuals develop and demonstrate the specific knowledge and expertise needed to help direct investments to support transition to a low carbon world, address climate-related risk, and explore green finance opportunities."

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